

## CALL FOR EVIDENCE QUESTIONS

Question 1: What do you think could happen to cash demand in the UK over the next fifteen years?

A1) Unless it is controlled somehow the big institutions ie Banks will do away with anything that costs them money to maximise profit - no social conscience.

Question 2: What are consumers' needs for cash and digital payments and how can they be best met in the future?

A2) Both have merit, but one should not overshadow the other - consider the whole of GB not just high digital use areas. The Post Office has been & is under threat with reducing allowances due to short sighted politicians, it could have a massive effect in maintaining cash - keep the subsidies/allowances effective, encourage their use in areas where Banks are closing branches leaving none in many towns/villages, people having to travel to get services. "Everyone is NOT banking on line" selling these services on the basis of "better/safer for you" is more about making profit when the security of the Banks etc is woeful. See 1 above.

Question 3: What digital or other innovations are likely to affect those who currently are using cash?

A3) Do not leave to market forces, Banks & institution are pushing the online banking using the usual "everyone is doing it" line without keeping up to date on security, they do not have or accept enough responsibility when scams/data breaches are involved including where false accounts are set up by scammers & customers are "caught".

FinTech providers - who g'tees their longevity/security - digital bubble ?

Question 4: Does access to cash require regulation or central co-ordination that goes beyond the current framework? If so, what should this involve?

A4) At the very least the Post Office network should be enhanced & protected, those who are "too busy" to queue won't use the Post Office anyway when others can provide the digital alternative. See also A1 A2 & A3 above.

Question 5: How should access to cash be paid for?

A5) It would be immoral to have to pay for access to your cash when held by that institution who are presumably getting interest on it (however small).

ATM's in rural areas should be funded by those getting greater use elsewhere, consider the wider community not just your profits.

Cash is safer for budgeting - if wallet is empty you cannot spend what you don't have!