

- 1) Demand for cash will certainly reduce over the next 15 years but will not disappear.
- 2) Consumers' need for cash will be to handle peer-to-peer situations, e.g. passing cash to a relative for a birthday present, to pay subscriptions to clubs and to pay tradesmen for lower value transactions, e.g. window cleaners. Some taxi firms still insist on being paid in cash and this is likely to continue for the foreseeable future.
- 3) It is possible that Mondex type cards will become available, i.e. cards that can be topped up with cash and where individuals have a 'wallet' into which another person's card can be placed in order to pass digital cash across. The wallet would normally have its owner's card in it, which would pick up any monies thus passed across.
- 4) Regulation or central co-ordination is required in order to ensure that a reasonable spread of ATMs continues into the future.
- 5) If it is uneconomic for small value cash withdrawals to take place from ATMs, perhaps a minimum value could be introduced for cash withdrawals, reducing costs. Generally speaking, the ATMs should be paid for via forgone interest on bank accounts.

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